

**Independent Auditor's Review Report on the Unaudited Quarterly and Half Yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

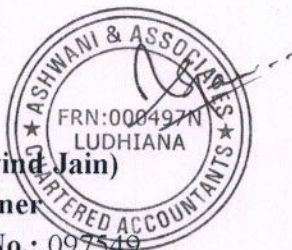
To the Board of Directors  
KUMAR AUTOCAST LIMITED

1. We have reviewed the accompanying statement of unaudited Financial Results of **M/s Kumar Autocast Limited** (the "Company") for the quarter and half-year ended September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('the Listing Regulations, 2015') as amended.
2. The Preparation of the Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ashwani & Associates  
Chartered Accountants**



**(Arvind Jain)**

**Partner**

**M. No.: 097549**

**UDIN: 21097549AAAAEK6216**

**Place: Ludhiana**

**Dated: 12<sup>th</sup> November, 2021**



# KAL

## KUMAR AUTOCAST LIMITED



Regd, Office & Works : C-179, FOCAL POINT, PHASE VI, LUDHIANA-141 010.

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### Unaudited Standalone Financial Results for the Quarter and half year ended 30.09.2021

Rs. In Lakhs

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
<b>1</b>	<b>Income</b>						
	a) Revenue from operations	1,147.50	923.84	1,142.46	2,071.34	1,739.76	3,793.00
	b) Other Income	0.11	1.62	1.96	1.73	3.24	2.56
	<b>Total Income</b>	<b>1,147.61</b>	<b>925.46</b>	<b>1,144.42</b>	<b>2,073.07</b>	<b>1,743.00</b>	<b>3,795.56</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of Materials consumed	807.76	608.11	680.32	1,415.87	970.84	2,236.66
	b) Purchase of Stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in Trade	(33.43)	35.00	(26.42)	1.57	20.25	(15.51)
	d) Employee benefits expense	136.00	118.82	141.66	254.82	210.57	510.93
	e) Finance costs	10.05	10.78	10.30	20.83	23.54	46.94
	f) Depreciation and amortisation expense	14.64	14.64	14.80	29.28	28.59	60.74
	g) Other expenses						
	(i) Power & Fuel	153.12	123.30	167.43	276.42	235.26	528.20
	(ii) Other Expenditure	78.49	68.28	75.25	146.77	152.89	278.96
	<b>Total Expenses</b>	<b>1,166.63</b>	<b>978.93</b>	<b>1,063.34</b>	<b>2,145.56</b>	<b>1,641.94</b>	<b>3,646.92</b>
<b>3</b>	<b>Profit/ (Loss) before exceptional items and Tax (1-2)</b>	<b>(19.02)</b>	<b>(53.47)</b>	<b>81.08</b>	<b>(72.49)</b>	<b>101.06</b>	<b>148.64</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit/ (Loss) before tax (3+4)</b>	<b>(19.02)</b>	<b>(53.47)</b>	<b>81.08</b>	<b>(72.49)</b>	<b>101.06</b>	<b>148.64</b>
<b>6</b>	<b>Tax Expense</b>						
	Current Tax	-	-	22.01	-	28.00	44.05
	Deferred Tax	(0.30)	(0.30)	0.54	(0.60)	0.11	(10.02)
<b>7</b>	<b>Profit / (Loss) for the period (5 - 6)</b>	<b>(18.72)</b>	<b>(53.17)</b>	<b>58.53</b>	<b>(71.89)</b>	<b>72.95</b>	<b>114.61</b>
<b>8</b>	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to profit or loss						
	Remeasurement Gains/(Losses) on Defined Benefit Obligation	-	-	-	-	-	21.12
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(5.32)
<b>9</b>	<b>Total Comprehensive Income for the Period (7-8)</b>	<b>(18.72)</b>	<b>(53.17)</b>	<b>58.53</b>	<b>(71.89)</b>	<b>72.95</b>	<b>98.81</b>
<b>10</b>	<b>Paid - up equity share capital (Face Value of Rs. 10/- each)</b>	<b>1037.40</b>	<b>1037.40</b>	<b>518.70</b>	<b>1037.40</b>	<b>518.70</b>	<b>1037.40</b>
<b>11</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	302.42
<b>12</b>	<b>Earning per equity share of Rs.10/- each (for continuing and discontinued operations) (not annualised except for the year ended 31.03.2021)</b>						
	(a) Basic	(0.18)	(0.51)	0.56	(0.69)	0.70	1.10
	(b) Diluted	(0.18)	(0.51)	0.56	(0.69)	0.70	1.10

**Notes:**

- i) The results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- ii) The above results for the Quarter and half year ended 30th Sep., 2021 have been reviewed by Audit Committee and approved & taken on record by the Board of Directors in their meetings held on 12th Nov., 2021.
- iii) During the previous financial year, the company has allotted Bonus Shares on 13th November, 2020, in the ratio of 1:1, to the shareholders holding shares as on 12th November, 2020. (Record Date).
- iv) The company is single segment company, therefore the provisions of Ind AS 108 "Operating Segment" are not applicable to the company.
- v) With the outbreak of the Covid'19 pandemic, the Government of India imposed a lock down and various restrictions in the movement of goods and people to curtail the impact. Resultantly, the company's operations had been suspended/affected temporarily from time to time since March 2020.
- vi) The company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, Inventories, property, plant and equipment. In developing the assumptions relating to the possible future uncertainties in the global conditions, the company has, as at the date of approval of these financial results, used internal and external sources of information, including economic forecasts and estimates from market sources, on the expected future performance of the company. on the basis of evaluation and current indicators of future economic conditions, the company expects to recover the carrying amounts of these assets and does not anticipate any impairment to these financial and non-financial assets. However, the impact assessment of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes in future economic conditions.
- vii) Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the current periods.

Place : Ludhiana

Date : 12.11.21

For Kumar Autocast  
Limited  
AJAY KUMAR SOOD  
Director  
DIN: 00685585



Verified Id No.  
377613966



# KAL

## KUMAR AUTOCAST LIMITED



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Ind AS Statement of Assets & Liabilities ended 30.09.2021

Rs. In Lakhs

Sr No	Particulars	As at 30 Sept 2021 (Un - Audited)	As at 30 Sept 2020 (Un - Audited)	As at 31st March 2021 (Audited)
I	<b>Assets</b>			
1	<b>Non-Current Assets</b>			
	a) Property, Plant & Equipment	474.19	482.84	500.88
	b) Investment Property	-	-	-
	c) Capital Work in Progress	-	-	-
	d) Other Intangible Assets	-	-	-
	e) Financial Assets			
	i) Investments	-	-	-
	ii) Loans	-	-	-
	iii) Other Financial Assets	75.23	71.75	76.79
	f) Trade Receivable	-	-	-
	g) Deferred Tax Assets	-	-	-
	h) Other Non-Current Assets	-	-	-
	<b>Total Non-Current Assets</b>	<b>549.42</b>	<b>554.59</b>	<b>577.67</b>
2	<b>Current Assets</b>			
	a) Inventories	142.79	104.94	144.36
	b) Financial Assets			
	i) Investment	-	-	-
	ii) Trade & Other Receivables	1,310.86	1,296.73	1,367.67
	iii) Cash & Cash Equivalents	7.65	2.92	295.47
	iv) Bank Balances other than above	30.86	34.60	36.99
	v) Loans	-	-	-
	vi) Other Financial Assets	-	-	-
	c) Current Tax Assets	14.47	-	8.87
	d) Other Current Assets	2.91	26.81	23.42
	<b>Total Current Assets</b>	<b>1,509.54</b>	<b>1,466.00</b>	<b>1,876.78</b>
	<b>TOTAL ASSETS</b>	<b>2,058.96</b>	<b>2,020.59</b>	<b>2,454.45</b>
II	<b>EQUITY &amp; LIABILITIES</b>			
1	<b>EQUITY</b>			
	a) Equity Share Capital	1,037.40	518.70	1,037.40
	b) Other Equity	230.54	795.26	302.42
	c) Preference Share Capital	-	-	-
	<b>Total Equity</b>	<b>1,267.94</b>	<b>1,313.96</b>	<b>1,339.82</b>
2	<b>LIABILITIES</b>			
	<b>Non-Current Liabilities</b>			
	a) Financial Liabilities			
	i) Borrowings	31.75	111.19	105.67
	b) Long Term Provisions	34.88	19.10	34.88
	c) Deferred Tax Liability	23.49	39.54	24.09
	d) Other Non- Current Liabilities	-	-	-
	<b>Total Non-Current Liabilities</b>	<b>90.12</b>	<b>169.83</b>	<b>164.64</b>
3	<b>Current Liabilities</b>			
	a) Financial Liabilities			
	i) Borrowings	335.59	226.45	501.81
	ii) Trade Payables	167.46	101.17	176.02
	iii) Other Financial Liabilities	87.69	84.65	139.58
	b) Short Term Provisions	12.23	10.39	12.23
	c) Current Tax Liability	-	7.50	-
	d) Other Current Liabilities	97.93	106.64	120.35
	<b>Total Current Liabilities</b>	<b>700.90</b>	<b>536.80</b>	<b>949.99</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>2,058.96</b>	<b>2,020.59</b>	<b>2,454.45</b>

PLACE: LUDHIANA  
DATE: 12.11.21

FOR: KUMAR AUTOCAST LIMITED

AJAY KUMAR SOOD  
DIRECTOR  
DIN:00685585



Verified Id No.  
377613966



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(Rs in Lakhs)

	Half Year Ended 30.09.2021 Unaudited	Half Year Ended 30.09.2020 Unaudited	Year Ended 31.03.2021 Audited
<b>KUMAR AUTOCAST LIMITED</b>			
<b>CASH FLOW STATEMENT</b>			
<b>(A) Cash flows from operating activities</b>			
Profit for the half year/ year	(72.49)	101.06	148.64
Adjustments for:			
Depreciation	29.28	28.59	60.74
(Profit)/Loss on sale of Fixed Asset	0.00	0.00	4.13
Interest and finance charges	20.83	23.54	46.94
Interest income	(1.62)	(3.07)	(6.48)
Remeasurement of actuarial gain/loss	0.00	0.00	(21.12)
<b>Operating profit before working capital changes</b>	<b>(24.00)</b>	<b>150.12</b>	<b>232.85</b>
Adjustments for :			
(Increase) / decrease in inventories	1.57	20.25	(19.17)
(Increase) / decrease in trade receivables	56.81	156.11	85.17
(Increase) / decrease in other financial assets (excluding advance tax)	1.56	0.00	(4.85)
(Increase) / decrease in other current assets	20.51	(7.79)	(4.41)
Increase / (decrease) in trade payables	(8.56)	(157.61)	(82.75)
Increase / (decrease) in other current liabilities	(71.11)	(9.36)	80.63
Increase / (decrease) in other financial liabilities and provision (excluding provision for tax)	(51.89)	47.69	120.24
Cash generated from operations	(75.11)	199.41	407.69
Income tax refund/ (paid)	(5.60)	(15.27)	(47.68)
<b>Net Cash flow generated from operating activities</b>	<b>(80.71)</b>	<b>184.14</b>	<b>360.01</b>
<b>(B) Cash flow from investing activities</b>			
Additions to PPE and intangible assets (including movement in CWIP)	(2.58)	(25.25)	(88.44)
Proceeds from sale/ disposal of property, plant and equipment	0.00	0.00	8.85
Interest received	1.62	3.07	6.48
<b>Net cash flows (used in) investing activities</b>	<b>(0.96)</b>	<b>(22.18)</b>	<b>(73.11)</b>
<b>(C) Cash flow from financing activities</b>			
(Repayment)/Proceeds from long term borrowings	(73.92)	39.47	33.95
Interest and finance charges paid	(20.83)	(23.54)	(46.94)
<b>Net cash flows (used in)/ generated from financing activities</b>	<b>(94.75)</b>	<b>15.93</b>	<b>(12.99)</b>
<b>Net change in cash and cash equivalents (A+B+C)</b>	<b>(176.42)</b>	<b>177.89</b>	<b>273.91</b>
<b>Cash and cash equivalents- opening balance</b>	<b>(49.63)</b>	<b>(323.56)</b>	<b>(323.54)</b>
<b>Cash and cash equivalents- closing balance</b>	<b>(226.05)</b>	<b>(145.67)</b>	<b>(49.63)</b>
<b>Notes to cash flow statement:</b>			
Cash and cash equivalents include :			
Cash on hand	1.41	1.86	3.56
Margin Money deposited against Bank Guarantee	30.86	34.60	36.99
Cash credit	(264.56)	(183.19)	(382.09)
Balances with banks:	6.24	1.06	291.92
<b>Cash and cash equivalents at the end of the year</b>	<b>(226.05)</b>	<b>(145.67)</b>	<b>(49.63)</b>

FOR: KUMAR AUTOCAST LIMITED

AJAY KUMAR SOOD  
 DIRECTOR  
 DIN: 00685585

PLACE: LUDHIANA  
DATE: 12.11.2021



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BANKER'S : ICICI, Millerganj, Near Manju Cinema, Ludhiana.